

Statement of Financial Position

Market Feoffment Charity

As at 31 December 2022

31 DEC 2022

Fixed Assets

Tangible Assets

Less Accumulated Depreciation on Plant and Machinery	(8,260)
Plant & Machinery	15,171
Total Tangible Assets	6,910

Total Fixed Assets	6,910
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Current Assets

Cash at bank and in hand

Investment Account 213490001R	7,575
Investment Account 213490002R	9,491
Investment Account 213490001T	49,127
Petty Cash	43
HMFC	43,055
Total Cash at bank and in hand	109,291

Accounts Receivable	4,791
Accrued Income	(648)
Prepayments	835
Total Current Assets	114,270

Creditors: amounts falling due within one year

Accounts Payable	508
Provisions	2,024
Rounding	-
Total Creditors: amounts falling due within one year	2,532

Net Current Assets (Liabilities)	111,738
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Total Assets less Current Liabilities	118,648
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Net Assets	118,648
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Capital and Reserves

Unrestricted Funds	102,848
Restricted Repairs Fund	15,800
Total Capital and Reserves	118,648

Statement of Profit and Loss for the Year-To-Date

Market Feoffment Charity

For the 9 months ended 31 December 2022

	APR-DEC 2022	ANNUAL BUDGET	REMAINING BUDGET
Turnover			
Donations	292	-	292
Grants Received	30,000	60,000	(30,000)
Dividend & Investment Income	1,096	1,400	(304)
Room Bookings	27,428	46,000	(18,572)
Bar Commission	2,110	2,500	(390)
Recycling Income	45	152	(107)
Discounts	(1,311)	(9,200)	7,890
Other Income	591	2,000	(1,410)
Total Turnover	60,250	102,852	(42,602)
Expenses			
Advertising & Marketing	(1,210)	(2,000)	790
Audit & Accountancy fees	(475)	(820)	345
Bank Charges & Interest Paid	(180)	(180)	-
Caretaker's accommodation repairs & maintenance	(1,047)	(5,000)	3,953
Cleaning	(412)	(1,600)	1,188
Depreciation Expense	(2,844)	(3,793)	949
Electricity	(3,066)	(4,000)	934
Employers Pension Costs	(4,393)	(7,458)	3,065
Fundraising	239	-	239
Gas, Heating	(1,079)	(2,040)	961
General Expenses	-	(800)	800
Gardening Services	(1,837)	(2,400)	563
Gross Wages	(25,746)	(32,428)	6,682
Sub Contract Labour	(2,137)	(2,607)	470
H&S and PPE	(233)	(500)	267
Hire of Equipment	-	(1,000)	1,000
Insurance	(6,066)	(18,000)	11,934
IT Software and Consumables	(689)	-	(689)
Legal Expenses	(2,160)	(2,732)	572
Licence Costs	(443)	(180)	(263)
Postage, Freight & Courier	(5)	(96)	91
Printing & Stationery	(252)	(96)	(156)
Rates	(243)	-	(243)
Repairs & Maintenance	(8,481)	(10,000)	1,519
Subscriptions	-	(316)	316
Telephone & Internet	(210)	(280)	70
Travel	-	(500)	500
Waste Disposal	(3,530)	(1,000)	(2,530)
Water	(434)	(675)	241
Total Expenses	(66,933)	(100,501)	33,568

	APR-DEC 2022	ANNUAL BUDGET	REMAINING BUDGET
Operating Profit / (Loss)	(6,683)	2,351	(9,034)
Other Income			
Investment Gains/Losses	(4,104)	-	(4,104)
Total Other Income	(4,104)	-	(4,104)
Total Profit / (Loss)	(10,787)	2,351	(13,138)

Notes:

Loan repayments are journaled to the balance sheet as liabilities fulfilled so do not show in the budget here.

IT software and consumables had no budget as previously this was fulfilled by its invoicing with HTC. Splitting these costs properly now will allow for more accurate budgeting in future years.

Waste disposal - this is higher than budgeted as the previous two years were on hold with PHS and the value was therefore neglected in the budget. This is a necessary overspend to budget for this year. However there are likely to be cost savings in other areas to combat this.

Investment gains/losses - a loss on COIF investments was seen in the first half of the year due to the economic uncertainty. It is expected to gain some of the loss back in the second half of the year.