Hadleigh Town Council

The Guildhall
Market Place
Hadleigh
Suffolk
IP7 5DN
(01473) 823884

Agenda Item 16 – Earmarked Reserves

The Council have the following earmarked reserves:

Archives Fund	£7,343
Capital Funds	£3,000
Church Clock Fund	£12,912
CIL Fund	£72,997
Corks Lane Rubber Mulch	£10,000
Election Expenses	£9,446
Renewals Fund	£14,154

In the budget for 26/27 various changes to certain earmarked reserves were agreed, these are as follows:

Church Clock Fund -£3000 – this earmarked reserve had a transfer of £3000 a few years ago when usually it would only be £1,000 and there was no reason for the higher amount.
Given the amount currently in this reserve it was agreed in the budget to move £3,000 into the general reserve.

Renewals Fund +£1000 – this earmarked reserve is for renewing of equipment and in the budget £1000 was allocated.

Cemetery Lodge Fund +£2,500 – this is a new fund to cover long term maintenance required at Cemetery Lodge, in the budget £2,500 was allocated and the intention is the same figure would be allocated each year.

Corks Lane Rubber Mulch – this earmarked reserve started as a fund to replace the rubber mulch on the wooden trail at the Corks Lane Play Area, no money has been allocated for a few years due to budget constraints. In the budget a name change was agreed so the reserve would now be called Corks Lane Play Area and the money in this reserve would be for replacing play equipment that is now coming to the end of its life over the next 5 years.